

**GOVERNMENT OF TELANGANA
ABSTRACT**

ITE&C Department - ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.1,61,810/- (Rupees One Lakh Sixty One Thousand Eight Hundred and Ten only) in favour of M/s.SAINCE Technology Services Private Limited, Hyderabad - Orders - Issued.

**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions)
DEPARTMENT**

G.O.Rt.No. 43

**Dated: 15-09-2017
Read the following:**

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
3. Application dt:02.08.2017 of M/s.SAINCE Technology Services Private Limited, Hyderabad.
4. Minutes of the 12th CCITI meeting held on 07.08.2017.
5. G.O.Rt.No.756, Finance (EBS.I) Department dt:27.04.2017.
6. U.O.Note.No.122/ITE&C/Budget/2017, dt:03.05.2017.

ORDER:

Government in the ICT Policy issued vide G.O. 1st read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.SAINCE Technology Services Private Limited, Hyderabad vide 3rd read above has submitted an application for reimbursement of lease rental subsidy incentive. The company has taken space of 6700 sq.ft on lease/rent for undertaking IT activity at First floor, Diamond Block, Lumbini Rockdale, Somajiguda, Hyderabad. The total lease rental paid by the company from April, 2016 to March, 2017 is Rs.7,45,860/-.

2. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016. But the limit is only upto Rs.5 lakhs per annum for a period of 3 years.

3. The company has applied for the period April 2016 to March, 2017. The company is paying a rent of Rs.54,087/-per month. For the month of April, 2016, it is calculated for 26 days only, which comes to Rs.52,285/-. In the total amount claimed, the company has included service tax of Rs.96,816/-. The Service Tax is not reimbursed as per ICT Policy. As such, the total amount after deducting the service tax comes to Rs.6,47,242/-. The 25% of the total amount i.e. Rs.6,47,242/- comes to Rs.1,61,810/-. As such, the company is eligible for reimbursement of Lease rentals of Rs.1,61,810/- only.

4. The 12th CCITI vide 4th read above recommended that M/s.SAINCE Technology Services Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.1,61,810/- only.

5. In the G.O. 5th read above, the Finance Department has released BRO to ITE&C Dept for the 1st quarter i.e. from April to June, 2017 for the Financial Year 2017-18 under the Head of Account:330 - Subsidies for an amount of Rs.3 crores.

6. Taking into consideration the recommendations of CCITI vide 4th read above, Government after careful consideration, hereby sanction and release an amount of Rs.1,61,810/- (Rupees One Lakh Sixty One Thousand Eight Hundred and Ten only) in favour of M/s.SAINCE Technology Services Private Limited, Hyderabad towards Lease Rental Subsidy.

P.T.O.

7. The amount sanctioned in Para.6 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

8. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.1,61,810/- (Rupees One Lakh Sixty One Thousand Eight Hundred and Ten only) sanctioned in Para.6 above and arrange for payment after duly deducting the TDS in favour of M/s.SAINCE Technology Services Private Limited, Hyderabad.

9. M/s.SAINCE Technology Services Private Limited, Hyderabad shall submit advance stamped receipt for Rs.1,61,810/- (Rupees One Lakh Sixty One Thousand Eight Hundred and Ten only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT

To

M/s.SAINCE Technology Services Private Limited, #6-3-571/1, Suite -18-110, first floor, Diamond Block, Lumbini Rockdale, Somajiguda, Hyderabad.

The Accountant General (Audit), Telangana, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The District Treasury Officer, Urban, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad

The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:

Fin. (EBS.I) Department

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// FORWARDED : : BY ORDER //

SECTION OFFICER